COMMONWEALTH OF KENTUCKY BEFORE THE PUBLIC SERVICE COMMISSION

In the Matter of:

THE APPLICATION OF OVERLAND

DEVELOPMENT, INC. FOR A RATE

ADJUSTMENT PURSUANT TO THE

ALTERNATIVE RATE FILING PROCEDURE

FOR SMALL UTILITIES

CASE NO. 10140

ORDER

On January 21, 1988, Overland Development, Inc. ("Overland"), filed its application seeking to increase its rates by \$2,564, a 12 percent increase over reported test period revenues of \$21,368 pursuant to the Alternative Rate Filing Procedure for Small Utilities.

on Pebruary 25, 1988, the Commission Staff ("Staff") conducted a field review of Overland's test period financial records. On April 14, 1988, Staff issued its report containing its recommendation for a \$7,906 increase over normalized revenues of \$16,152. On April 21, 1988, Overland filed a letter in which it stated its acceptance of Staff's findings and recommendations.

Neither Overland nor the Commission sought a hearing in this matter. There were no intervenors and all requested information has been filed.

After careful review and investigation of Staff's recommendations, the Commission is of the opinion that after Staff's proposals are implemented Overland will have adequate cash

flow to meet its obligations and provide for future equity growth. Therefore, the Commission affirms Staff's recommended increase of \$7,906.

PINDINGS AND ORDERS

- 1. Overland should be granted rates which would produce additional annual revenues of \$7,906.
- 2. The rates and charges in Appendix A are the fair, just, and reasonable rates and charges to be charged by Overland in that they should produce annual revenues of \$24,058.
- 3. Within 30 days of the date of this Order, Overland should file with this Commission its revised tariff sheets setting out the rates approved herein.

IT IS THEREFORE ORDERED that:

- 1. Overland be and hereby is granted rates to produce additional annual revenues of \$7,906.
- 2. The rates and charges in Appendix A are the fair, just, and reasonable rates and charges to be charged by Overland for service rendered on and after the date of this Order.
- 3. Within 30 days of the date of this Order Overland shall file with this Commission its revised tariff setting out the rates approved herein.

Done at Frankfort, Kentucky, this 12th day of May, 1988.

	PUBLIC SERVICE COMMISSION
	Redid D. Hemmy
	Chairman ()
ATTEST:	Vice Chairman
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Executive Director	Commissioner

APPENDIX A

APPENDIX TO AN ORDER OF THE KENTUCKY PUBLIC SERVICE COMMISSION IN CASE NO. 10140 DATED 5/12/88

The following rates and charges are prescribed for the customers in the area served by Overland Development, Inc. All other rates and charges not specifically mentioned herein shall remain the same as those in effect under authority of this Commission prior to the effective date of this Order.

RATES: Monthly

Pirs	2,000	gallons	\$14.20	Minimum Bill		
Next	8,000	gallons	5.20	per	1,000	gallons
Next	20,000	gallons	4.10	per	1,000	gallons
Next	20,000	gallons	3.41	per	1,000	gallons
Over	50,000	gallons	2.65	per	1,000	gallons